



POLICY
ON
CORPORATE SOCIAL
RESPONSIBILITY
("CSR")



1. Title & Applicability

New Delhi Centre for Sight Limited (“Company”) has in place a Corporate Social Responsibility (“CSR”) Policy constituted as per the provisions of Section 135 of the Companies Act, 2013, and Rules made thereunder. The Company has been carrying out various CSR activities in the areas specified in terms of Section 135 read with Schedule VII of the Companies Act, 2013, and Rules made thereunder.

2. CSR Vision Statement

The Corporate Social Responsibility Policy (“Policy”) of the company has a vision to create wellness by extending comprehensive integrated healthcare services to the community at large and also to develop the skills of the youth through high quality education and research in healthcare sector.

3. CSR Objectives

As a healthcare provider, Company through this Policy and its initiatives under CSR aims at:

- a. Creating and driving positive impact and outcomes in social development.
- b. Working to increase expertise and advances in healthcare capacity building to serve society and the community it operates in and through their help improve the health and quality of life.
- c. Sustainable investment and utilization of resources towards fulfilling its obligations as a member of society and enhancing its relationships with all its stakeholders and communities at large including its employees.
- d. Fulfilling its social responsibilities alongside its normal business activities.

As stated earlier our policies and objectives will evolve, and over time harmonize our long term and short term goals in CSR. Our ultimate goal is to wholesomely and positively impact the communities we are associated with irrespective of linkage to our core operating areas of healthcare delivery.

5. Validity of CSR Policy

The Board may amend the CSR policy as may be required from time to time.

6. CSR Programme Area

The Company will focus on one or more of the following programs by its own or through its owned NGO or in association with other entities, trusts, or Societies as mentioned under Companies Act 2013 or rules made thereunder:

- To Promote preventive healthcare including through awareness campaigns or by conducting Conduct free screening and diagnostics camps as part of promotion of preventive healthcare.
- The Company will develop the skills of the youth through high quality Education in paramedical and Allied Services and Research in Healthcare.
- promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga;
- protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional and handicrafts:
- measures for the benefit of armed forces veterans, war widows and their dependents;
- training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
- contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
- rural development projects.
- Slum area development
- To promote, create awareness in public at large on health which may include eye care and allied activities and/or free or concessional distribution of medicines/opticals to weaker/needy sections of the society.

- Any other programs as mentioned in Schedule VII of the Companies act 2013 from time to time.

7. CSR Budget

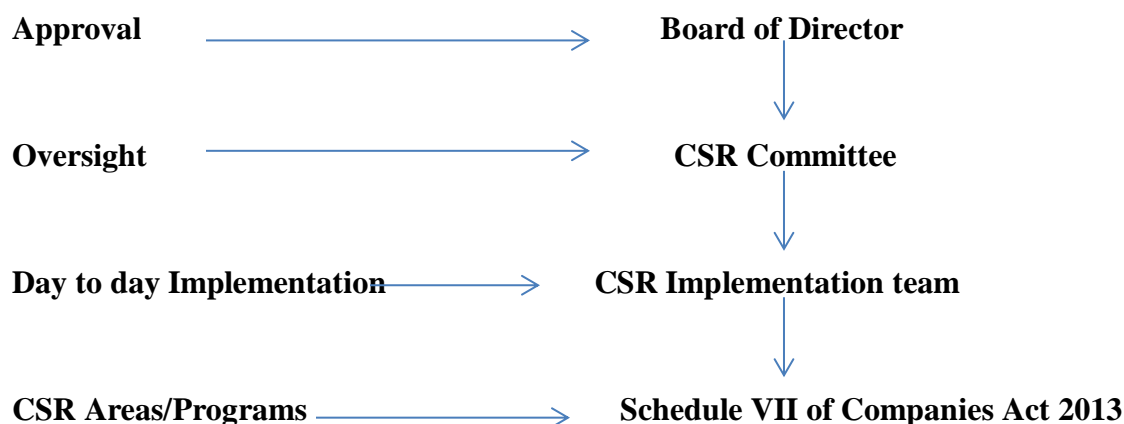
- The Board of Company and CSR Committee shall ensure that in each financial year, the Company spends at least 2% of the average net profit made during the immediate three preceding financial years calculated in accordance with provisions of Companies Act 2013.
- The unutilized CSR budget from the 2% of the average net profit can be utilized in future in CSR projects as finalized by the Committee/Board from time to time.
- In case of any surplus arising out of CSR projects the same shall not form part of business profits of the Company.
- The Company may collaborate or pool resources with other companies (its subsidiary companies) to undertake CSR activities.

8. CSR Implementation

- The CSR projects will be implemented in a time-bound manner with clear objectives, plan, targets and robust monitoring and evaluation mechanisms.
- The Company's ongoing CSR projects, if any, will be aligned to the Policy. This Policy builds on the learning's and good practices of the CSR projects initiated by the Company.
- The Company will enter into partnerships with the government, not for profit organizations, business partners, companies, organization and communities to create multiplier effect of its social projects.
- The Company may set up dedicated team(s) for implementation of CSR projects. The mode of implementation will include a combination of direct implementation and implementation through trust/foundation/society set up by the Company and any other partners such as Foundations, Registered Societies, Trusts, etc. The Company will select its partners after appropriate due diligence.
- The Company will use services of expert agencies, consultancy firms etc. wherever required for carrying out baseline surveys, guidance on project design and implementation, third-party monitoring and evaluations, impact assessment surveys etc.

- The heads of the respective teams managing CSR projects will be authorised to sign Memorandums of Understanding (MOUs)/Agreements with the implementing partners after taking required approvals.

9. CSR Governance Structure



10. Roles & Responsibilities

A. The Board

The Board of Directors of the Company will be responsible for:

- Approval of the CSR Policy of the Company
- Disclosing the content of the Policy in its report and place the Policy on the Company's website in such a manner as prescribed under Section 135 of the Companies Act 2013 read with the CSR Rules
- Ensure that the Company spends, in every financial year, at least 2% of the average net profits of the Company made during the three immediately preceding financial years in pursuance of the Policy or a reasonable explanation to be given for non spending of whole or the remaining amount.
- Ensuring that the Company gives preference to the local areas around its operations for spending the amount earmarked for CSR projects
- Ensuring that it specifies the reasons in its report for not spending the earmarked amount in case the Company fails to spend such amount

B. CSR Committee

Composition of the CSR committee: The composition of the CSR Committee of the Board is as under.

S. No.	Name	Category	CSR Committee Designation
1	Dr. Alka Sachdev	Executive, Director	Chairperson
2	Dr. Ritika Sachdev Gupta	Executive, Director	Member
3	Dr. Rajarangamani Gopalan	Executive, Director	Member

The Board shall have the power to make any change(s) in the constitution of the committee.

Responsibility of the CSR Committee:

- a. Formulate and recommend the CSR Policy to the Board for approval. The Committee shall indicate the projects to be undertaken by the Company as specified in Schedule VII.
- b. Monitor the Policy from time to time and recommend changes to the Board
- c. Recommend the amount of expenditure to be incurred on CSR projects
- d. Institute a transparent monitoring mechanism for ensuring implementation of the social projects undertaken by the Company

C. Responsibility of the CSR Implementation Team

- a. Act as central coordinating point for the delivery of CSR activities - Coordinate with the implementing departments for project design and implementation of CSR programs in compliance with section 135 of the Companies Act and the CSR Rules
- b. Plan annual budgets for CSR projects in coordination with the implementing departments and make a proposal to the CSR Committee
- c. Identify and manage partners to implement programs as required - Report to the CSR Committee the progress on CSR projects and status of CSR expenditure in accordance with provisions of Companies Act 2013.
- d. Documentation and reporting of all CSR activities of the Company in pursuit of the Companies Act and the CSR Rules.
- e. Any other activities that may be required to effectively deliver the CSR programs of the Company.

11. Monitoring and Reporting Framework

Project monitoring

The Company will institute a well-defined monitoring and evaluation mechanism to ensure that each social project has:

- Clear objectives developed out of the societal needs that are determined through baseline studies and research.
- Clear targets, timelines and measurable parameters wherever possible.
- A progress monitoring and reporting framework that is aligned with the requirements of Section 135 of the Companies Act and the CSR Rules

The CSR progress monitoring authorities and the frequency of review is given below:

S. No.	CSR Progress Review and Monitoring Authority	Frequency of review
1.	Board of Directors	Half Yearly
2.	CSR Committee	Half Yearly

Budget monitoring

The Company will establish an accounting system to ensure project wise accounting of CSR Spend.

Reporting framework

The company will make a full report of its CSR projects / programs undertaken during the previous year in the format prescribed for the “Annual Report on CSR Activities to be included in the Board’s Report” in the Companies (CSR Policy) Amendment Rules, 2021 which is in consonance with section 134(3)(o) of the Act.

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